

## **Facts about Colusa Unified School District Bond Measure:**

### **FISCAL ACCOUNTABILITY AND COMMUNITY OVERSIGHT**

- The proceeds of the Bonds shall be used only for the projects identified in the Bond Project List, and not for any other purpose (i.e., teacher and administrative salaries and other school operating expenses).
- The District will deposit the proceeds of the bonds in a separate account.
- The Board is bound to conduct financial and performance audits annually to account for the bond funds and to assure that funds have only been expended on the specific projects authorized.
- The District will prepare and deliver an annual report to the Board containing the amount of funds collected and expended as well as the status of school facilities projects authorized to be funded by proceeds of the bonds.
- The Board will appoint a citizen's oversight committee having a minimum of seven members and including at least one member active in a business organization representing the business community located within the District, one member active in a senior citizens' organization, one member active in a bona fide taxpayers' organization, one member who is the parent or guardian of a child enrolled in the District, and one member who is both a parent or guardian of a child enrolled in the District and active in a parent-teacher organization.

### **PROJECTS TO BE FUNDED WITH BOND PROCEEDS**

- Install/update/replace/repair fire, intruder, and life safety systems as required by current codes. These systems could include, but are not be limited to: Ansul (kitchen fire suppression) systems; panic door hardware; fire detection and suppression systems; upgrade existing spaces for fire safety.
- Install security/surveillance systems and fencing. Replace/repair systems necessary for enhanced student, staff, and/or public safety. Install updated entry systems to control access.
- Replace/repair public address, intercom, clock and bell systems.
- Abate and remove hazardous materials identified prior or during construction.
- Install/update/replace/repair American Disability Act systems as required by current codes. These systems could include, but are not be limited to: installation or repair of accessibility ramps to portable classrooms, handrails, signage, curb ramps, accessible doors and door hardware, accessible restrooms - both student and staff, accessible drinking fountains, site asphalt and/or concrete for path of travel and parking.
- Other improvements required to comply with existing building codes, including the Field Act, and access requirements of the Americans with Disabilities Act.
- Replace/repair/install heating, ventilation, and air conditioning systems with new energy efficient systems. Install energy management systems, to promote energy efficiency and cost reduction.
- Upgrade electrical systems to current standards.
- Replace/repair interior and exterior lighting systems and controls.

- Replace/repair water and sewer systems. Upgrade student and staff restrooms to current health and hygiene standards.
- Replace/repair roof and roof drainage systems at primary and high school. Replace areas damaged due to dry rot.
- Replace flooring in middle school gym.
- Replace old/worn carpet and tile in selected areas.
- Science classroom upgrades including new flooring, lab furniture and equipment, water and gas supply lines, safety and work stations.
- Install/repair/ replace technology infrastructure components related to the district computer network and supporting wireless network access.
- Repair/replace vocational agriculture barn / sheds.
- Replace furniture fixtures and equipment necessary to improve math, science, reading and writing skills.
- Necessary site preparation/restoration in connection with new construction, renovation or remodeling, or installation or removal of re-locatable classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines (such as gas lines, water lines, electrical lines, sewer lines, and communication lines), trees and landscaping.
- All work necessary and incidental to specific projects described above, including demolition of existing structures.
- Address unforeseen conditions revealed by construction/modernization (such as plumbing or gas line breaks, dry rot, seismic, structural, etc.)
- Rental or construction of storage facilities and other space on an interim basis, as needed to accommodate construction materials, equipment, and personnel.

**MEASURE WORDING AS IT WILL APPEAR ON THE BALLOT**

MEASURE A:                    “To improve Colusa students’ math, science, reading, and writing skills, by repairing leaky roofs, deteriorating restrooms, plumbing, heating, wiring; providing modern computer technology; renovating outdated classrooms, libraries, agricultural/vocational facilities, science and computer labs; improving fire alarms and school safety; removing asbestos and hazardous materials; acquiring, renovating, constructing, equipping accessible classrooms, sites and facilities; shall Colusa Unified School District issue \$5,900,000 in bonds at legal rates, using independent citizen oversight, no money for administrators, all funds staying local?”

BONDS-YES

BONDS-NO

**TAX RATES**

The best estimate of the tax which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the bonds, based on estimated assessed valuations available at the time of filing of this statement, is **47.61¢ per \$100** (\$47.61 per \$100,000) of assessed valuation in fiscal year 2015–2016.

The best estimate of the tax which would be required to be levied to fund this bond issue during the last fiscal year after the sale of the bonds, based on estimated assessed valuations available at the time of filing of this statement, is **41.65¢ per \$100** (\$41.65 per \$100,000) of assessed valuation in fiscal year 2045–2046.

The best estimate of the **highest** tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is **47.97¢ per \$100** (\$47.97 per \$100,000) of assessed valuation in fiscal years 2017–2018, and 2035–2036.

The best estimate of the average tax rate which would be required to be levied to fund this bond issue during the life of the bonds, based on estimated assessed valuations available at the time of filing of this statement, is **47.55¢ per \$100** (\$47.55 per \$100,000) of assessed valuation.

Voters should note that the estimated tax rates are based on the *ASSESSED VALUE* of taxable property on the County's official tax rolls, *not* on the property's market value.

The average assessed value of a home in the District is approximately \$113,000.

### **BOND SALE & INTEREST RATES**

The dates of sale and the amount of bonds sold at any given time will be determined by the District based on the need for construction funds and other factors, including the legal limitations on bonds approved by a 55% vote.

The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. The district will time sale of the bonds to garner the lowest possible interest rate and still stay within a reasonable timeline for planning and construction.

Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.